



Guide to Home Equity Lines of Credit

Our MidFirst Bank Loan Guide covers basic information about our Home Equity Line of Credit* product in a simple format that is easy to understand. A revolving Home Equity Line of Credit allows you to borrow against the equity in your home with an open-ended credit line. The credit line can be used as needed for almost any purpose, including debt consolidation, home improvement or a large purchase.

*Loan Features**

Loan Amounts: \$10,000 – \$400,000

Loan Purpose: Debt consolidation, home improvement, funding of a large purchase

Length of Loan: 10-year draw period followed by 15-year repayment period

Repayment: Variable rate with monthly payment equal to 1% of outstanding balance or \$25, whichever is greater, during the 10-year draw period; once the repayment period begins, the interest rate will be fixed and the loan will be fully amortized over the remaining 15 years

Rate Lock Option: Ability to lock the interest rate for a fixed amount of the outstanding balance while maintaining easy access to the remaining available balance on the line; fee applies*

Overdraft Protect Option: Use to cover overdrafts on your linked [MidFirst Bank Checking account](#); fee applies*

Loan-to-Value (LTV): Up to 85% of your home's appraised value, less any existing liens

Discounts and Fees

Auto-Debit Discount: Auto-debit discount available for MidFirst customers

Application and Annual Fees: No application or annual fees*

Closing Costs: No closing costs*

Prepayment Penalty: No early payoff penalty

Loan Servicing

Accessing Your Loan:

- Easily access your line with a HomeLine Visa® card
- Use convenience checks provided after account opening
- Sign up for [Personal Online Banking](#) to view your loan account 24/7, with access to statements for the past four years
- Access from anywhere using the [MidFirst Bank App](#)*
- Call 888.MIDFIRST (888.643.3477)
- Visit a [MidFirst banking center](#)

Making Your Payment:

- Set up auto-debit from your MidFirst account
- Use [Personal Online Banking](#) or the [MidFirst Bank App](#)*
- Call 888.MIDFIRST (888.643.3477)
- In person at any [MidFirst banking center](#)
- Mail to: MidFirst Bank
P.O. Box 76149
Oklahoma City, OK 73147

Get Started

How to Apply:

- By phone at 888.MIDFIRST (888.643.3477)
- In person at any [MidFirst banking center](#)
- [Schedule an appointment](#)



*Must be a MidFirst checking customer to qualify. All MidFirst loans are subject to credit approval. Rates are subject to change without notice, may vary by location and are based on creditworthiness, loan amount and loan-to-value ratio. Must be 18 years or older. Property insurance required, including flood insurance if applicable, on the property that secures the loan. Loan features may be based on creditworthiness and loan-to-value ratio. **Fees:** There are no fees associated with this product except optional Rate Lock and Overdraft Protect fees. If you choose to lock a portion of the outstanding balance of the line of credit into permanent financing, a \$50 lock fee will apply for each portion you choose to lock; \$5,000 minimum lock amount; maximum three outstanding locks per line of credit. If you choose to enroll in Overdraft Protect, there will be a \$30 annual fee assessed to the line of credit and a \$12.50 per day transfer fee assessed to the linked checking account when a transfer is made. **No Closing Costs:** No closing costs means MidFirst pays all standard closing costs, including, but not limited to, title review, flood determination, closing and document fees, and standard appraisal costs. **Online and Mobile Services:** Services offered subject to their respective terms and conditions, and availability may vary by device. Please visit <https://www.midfirst.com/personal/lending-services/equity-loans/home-equity-line-of-credit> for full terms and conditions.