

i\$AVE

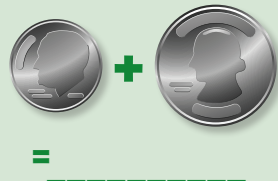


Where do polar bears
keep their money?

In a snow bank!

for grade school savers

Money Math! Test your money math skills!

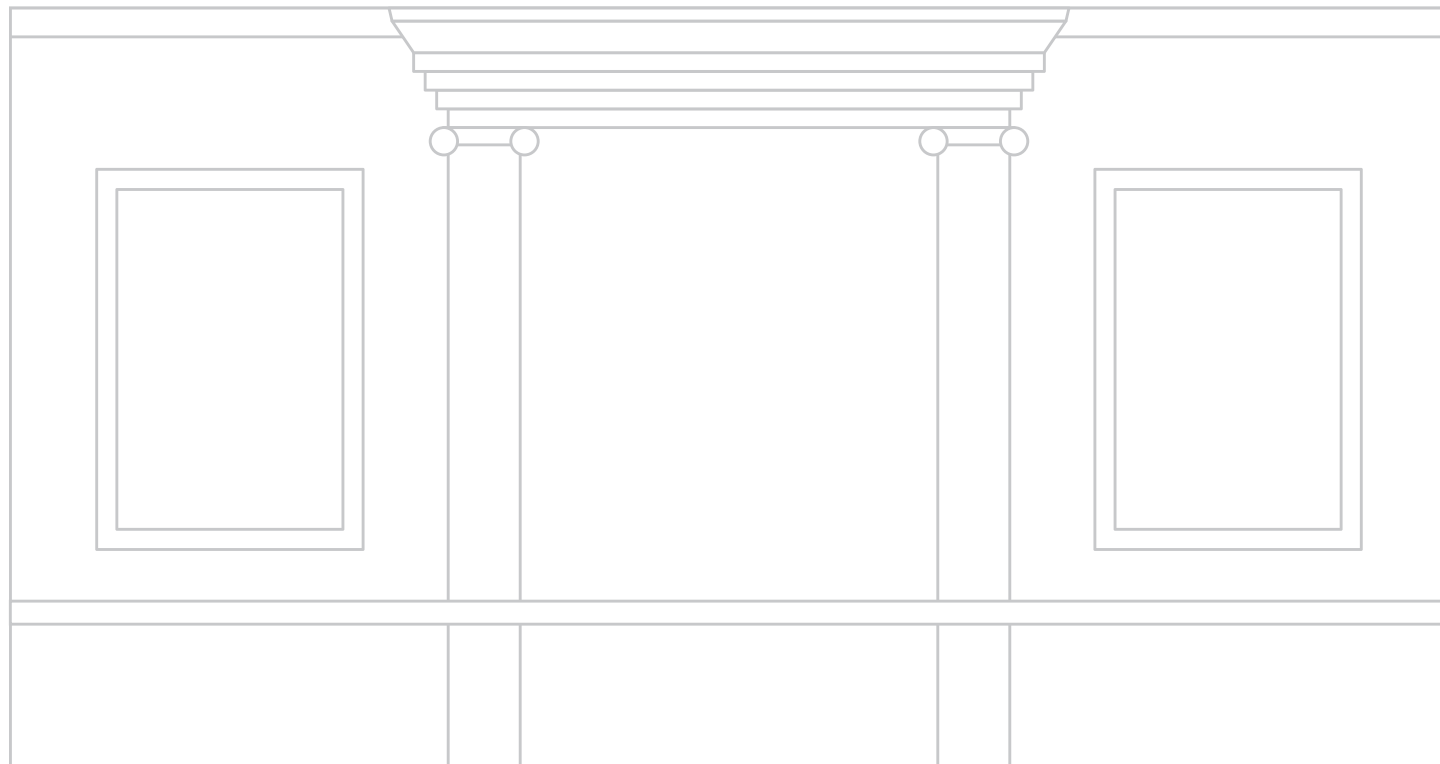


Make your own money math equation!



You Design the Bank!

If you ran the bank, what would it be called? What would it look like? Color and design your idea below.



MIDFIRST BANK

iSave Program News

Issue 23

True to your money®

MIDFIRST BANK

What's Your Money Plan?

Pretend you just earned \$10. What would you do with the money? Would you save it? Would you spend it? Would you give it away? Your plan for what to do with money has a fancy word – it's called a budget. Why is it important to have a plan? Can't we just spend our money however we want? After all, it is our money ... right? A budget helps you spend money on things that are actually important to you, not just things that feel important in the moment. For example, maybe video games are important to you. Your money plan might be to save for a new video game. That's great, but what if you got a little money and then walked down the candy aisle in the store. Would you be tempted to buy some candy instead of saving it for the video game? Which would make you happier in the long term, the small piece of candy now, or the video game later?

Look at the two options below. Which one would you choose? Why? After you've made your choice, ask the other members of your family which option they would choose. How does having a budget or plan help guide your money choices?

Option #1

Buy the candy now
and start saving
for the video game
another day

Option #2

Save the money
for the video game,
and leave the candy
at the store



i\$AVE



MIDDLE SCHOOL
AND JR. HIGH
SAVERS

Observe Your Spending

How much money do you spend each day?
Each week? Each month? For the next
month, keep track of every dollar you spend.

What three things do you think you'll buy
the most? My spending predictions:

- 1.
- 2.
- 3.

When you're done tracking for the month, compare your
results to see if you were correct!

A Money Interview

At dinnertime, do your parents ask things like "How was school?"
or "How was your day today?" Tonight, why don't you take a turn
asking the questions!

It's hard to learn about money without first talking about it.
Here are some questions to get the money conversation started.

"What is your favorite thing
you've ever purchased?"

"If you had a million dollars,
what is the first thing you'd
do with it?"

"If you had enough money
to buy the perfect gift for
someone in your life, what
would it be?"

"What do you wish you'd
known about money sooner?"

"If you had enough money
to solve any problem, what
would it be?"

"When are you tempted to
spend money you don't want
to spend?"

Your Bank Account is Your Business!

A bank account is a big responsibility. Don't share your bank
account number with anyone! This is not a number to share with
strangers, friends or on social media. Sometimes criminals pose
as people you know online to trick you into giving them your bank
account number and other personal information. Don't fall for it!

What is Currency?

Currency is the system of money a country uses.
In America, we use the dollar, but not everyone uses
dollars! For example, Mexico uses the peso, France and
other European countries use the euro, Japan uses the
yen, Brazil uses the real and Nigeria uses the naira.
Can you research the currency of a few more countries?
Pretend you had your own country. What would you
call your currency?

FUN FACT!
If you stacked
454 dollar
bills
in a pile, it would
weigh one pound.

THINK BEFORE YOU SPEND

An impulse buy is something you purchase without planning
for it. Here are some of the reasons people impulse buy.
Circle the words you agree with, and add your own!

HUNGRY

GOOD DAY

HAPPY

ANGRY

BAD DAY

FAMILY

TREAT

FRIENDS

ON SALE

JEALOUS

What is Interest?

Did you see a little bit of extra money show up
in your savings account? That little bit of extra money is
called interest, and it's added to your savings account by the bank.
It may not seem like much right now, but it can add up over time.

A Budget That Works For You

"I can't make a budget; I'm just a kid, right?" Wrong! Remember,
a budget is a plan for your money, and anyone can have a plan.
Need a simple one to get you started? Try the 30, 60, 10 plan.
Any time you get money from now until when you're an adult,
try saving 30%, spending 60% and sharing 10%.



Saving
putting money
aside for later



Spending
buying
things now



Sharing
giving money to a
cause you care about

Do the math! If you earned \$10, how would that
work with the 30-60-10 plan?
Great job! Now you're a budgeting super star!