

## Make a savings chain!

Saving money is a great thing to do as a family. What is your family saving for? Brainstorm some savings goals and write them in the boxes below. Then, when you're finished with this newsletter, cut them out, tape them together to make a savings chain and hang it somewhere everyone can see it. When you reach a savings goal, clip off that ring to keep track of your progress.



MY SAVINGS GOAL:



MY SAVINGS GOAL:



MY SAVINGS GOAL:



MY SAVINGS GOAL:



MY SAVINGS GOAL:



MY SAVINGS GOAL:



MY SAVINGS GOAL:



MY SAVINGS GOAL:

MIDFIRST BANK

# iSave Program News

Issue 30

i\$AVE



MIDFIRST BANK

True to you.

## Test Your Money IQ!

Do you know all about banks and money? Let's see how many of these key terms you know! A **bank** is a place to keep your money safe, but did you know it's also a place to earn interest? What in the world is that? **Interest** is a tiny bit of free money added to your savings account by the bank as a way of saying thanks for keeping your money there. It's not a lot, but it does add up over time. The best part is, you don't have to do anything to earn that money! If you have a **savings account** at the bank, your money is earning interest while you're going to school, playing with your friends or even sleeping! Putting money into your account is called **depositing**. Taking money out of your account is called **withdrawing**. Maybe you've seen grown-ups withdraw cash from their bank account using a machine. That machine is called an **ATM** or automated teller machine. A **teller** is the person behind the counter at a bank who helps you with your transactions, so that's where an ATM gets its name. Pretty cool, right?

BANK

To learn even more about banks and how interest works, check out this video with a grown-up.



ATM





**I\$AVE**

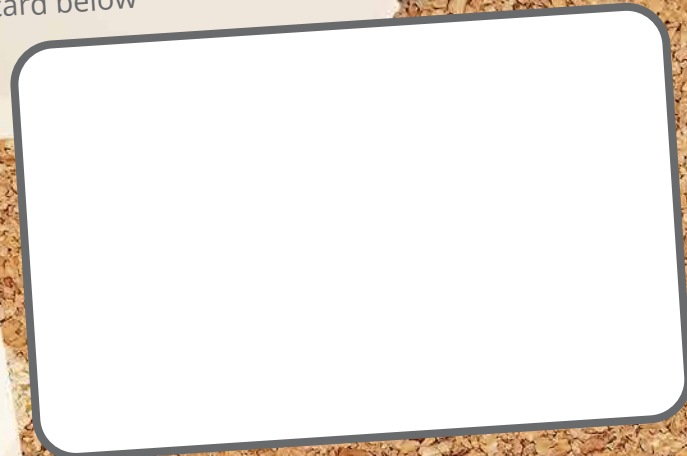


**MIDDLE SCHOOL SAVERS**

### Gift Cards

Have you ever received a gift card? A gift card can be money for a specific store or money that can be spent at lots of stores. Don't lose it! Debit cards help grown-ups take money out of their bank accounts, and if they lose them, the bank can help replace them. Gift cards are different. They are just like cash. If you lose them, they're gone!

What's your favorite place to shop?  
Color in the blank gift card below



LEARN MORE ABOUT  
THE DIFFERENCE  
BETWEEN DEBIT CARDS,  
CREDIT CARDS, AND  
GIFT CARDS HERE:



### DID YOU KNOW?

All U.S. dollars are printed by the Bureau of Engraving and Printing in either Washington D.C. or Fort Worth, TX.

### How Do People Earn Money?

Money you earn is called **income**. Many grown-ups earn income by having a job. What types of jobs have you seen before? Have you gone with your family to shop at a grocery store? At a grocery store, it is someone's job to take your payment at the cash register. It's someone else's job to put the food out on the shelves when it arrives. It's someone else's job to decide which food to put on sale that week. Can you think of any others?

### There are lots of other jobs in the world!

Can you unscramble the names of these other jobs in the list below?



DCTOOR



ACRHETE



RTEEHFFIIGR



ONTRINTSCUCO  
WOERRK

TO LEARN MORE  
ABOUT MONEY  
AND EARNING AN  
INCOME, CHECK  
OUT THIS VIDEO:



### Needs and Wants

When people spend money, sometimes they buy things they need and sometimes they buy things they want. Needs are things necessary to survive and wants are things that are just nice to have. Do you know the difference? Some of the balloons below have needs in them. Others have wants. Circle the ones with needs, then draw your own needs and wants in the empty balloons!



**I\$AVE**



**ELEMENTARY SAVERS**



### MONEY FUNNY



Why was the pirate's boat so cheap?

Because it was on "sail."

### Counting Coins

How well do you know your coins?  
Match up each coin to its value.



10¢



5¢



25¢



1¢



JOURNEY TO FINANCIAL  
FOREST AND LEARN MORE  
ABOUT COUNTING COINS.

### Save Spend Share

Did you know there are three things kids can do with money? You can save it, spend it or share it. The best part is, you don't have to choose! You can do all three. For example, if you got \$10, you could choose to save \$3, spend \$6 and share \$1. Saving is putting money aside for later, spending is buying something now and sharing is giving money to a charity or cause you care about.

How much would YOU **SAVE**, **SPEND**, and **SHARE**? Circle how many dollars you would choose for each.



LEARN MORE  
ABOUT HOW  
TO SAVE  
SPEND AND  
SHARE:

