

## Money Interview

Breaking news report! Talking about money when you're a kid helps you learn money skills you'll need as an adult. Pick an adult you live with and pretend to be a news reporter. Ask them the following money questions and record their answers.

1. What do you wish you knew about money when you were my age?

2. What's something you bought but then regretted?

3. What was your first job and what kinds of things did you do?

4. If you had a million dollars, what would you buy?

5. Why is saving important?

Did you know? MidFirst Bank offers free money lessons to schools and community groups! Email [seminars@midfirst.com](mailto:seminars@midfirst.com) for more information or scan below.



MIDFIRST BANK

# iSave Program News

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i\$AVE



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True to you.

## Making Your First Money Plan!

**Greetings Super Savers!** Today, Max is traveling through the arctic to learn everything he can about creating a money plan. Do you have a plan for your money? When you get money, maybe for your birthday, allowance or a special occasion, what do you do with it?

A budget is a plan for how you'll spend money. Your budget looks different depending on how old you are. The money an adult earns at their job is called their income. They have a lot of things to buy with that income. They need to buy things like groceries, gas, electricity, water and more. Creating a budget is the way they make sure they have enough money to pay for all of those things without spending too much.

A kid's budget will look different than a grown-up's, but it's still a budget. If you go on vacation, and your family gives you \$25 to buy souvenirs, that's a budget! If your family gives you money to spend on snacks at school for the week, that's a budget too. A budget is your plan for making sure that money lasts a few days and you don't spend it all at once.

Let's say you had \$10 to spend on snacks at school for the week. You could spend all \$10 on the first day, but then you'd have nothing left for the rest of the week! Instead, you could make a budget that looks like this:



Monday

Chips  
\$2

Tuesday

Juice  
\$2

Wednesday

Pretzel  
\$2

Thursday

Crackers  
\$2

Friday

Granola  
Bar \$2

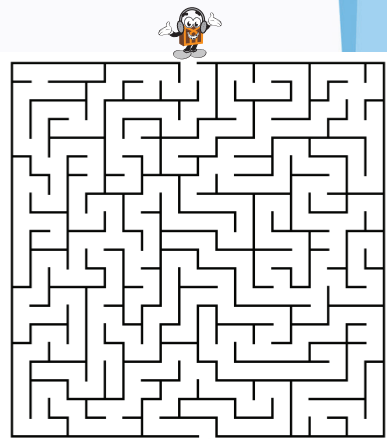
Learn more about budgeting by watching our short video "Budgeting for Kids"





### Birthday Surprise

Max received \$20 for his birthday! He's going to spend some of it, but he's going to save the rest. Help him get to the bank so he can put it in his savings account.



### What is a bank?

A bank is a place where people put money to keep it safe. People can also borrow money to buy things. Do you have things that are important to you? Where do you put them to keep them safe?

You might have a special place for your favorite toy, a journal or a special book. The safe place where people keep money is called a bank!

### Income

Have you ever earned money before? The money grown-ups earn from their job is called their income. What job do you want to have when you grow up? Draw a picture of yourself at your job as an adult.

My Job: \_\_\_\_\_

Where do penguins keep their money?

In a snowbank!



What are you even doing out in the snow?

They are called piggy banks because pigs are the best animal!



### Ask Max!

**Q:** Hey Max! Sometimes in cartoons I see banks that have a giant vault, with a big fancy door, and a pile of gold coins hidden behind it. Is that what banks are like in real life?

**A:** I've seen those cartoons too! But that's not what's really back there. If you've walked into a bank and seen a small room with a big fancy door, you're probably looking at the safe deposit boxes. A safe deposit box is a small container people can rent at a bank to keep things safe in a vault that's more secure than what they might have at home.

**Q:** Hey Max! Sometimes I see my parents pay for things with a card and sometimes I see them pay for things with their phone. What's that all about?

**A:** Great question! You might see an adult pay for things using a card, but sometimes adults use a digital wallet on their phone. They enter the card information into their digital wallet and tap their phone instead of their card to pay for things. No matter which way you pay, it's important to keep your card and account information safe.

### Middle School Money Habits

A habit is something you do regularly. Brushing your teeth, getting ready for school and doing your homework are all habits. Did you know you can have money habits too? The way you treat money now helps form money habits that you'll keep with you when you're an adult. Here are some smart money habits to start now.

- 1 Save**  
When you get money, don't spend all of it. Set some aside for later.
- 2 Set goals**  
Pick something you want and practice saving up toward that goal.
- 3 Wait before buying**  
As you're saving for your goal, if you see something else you want, wait before buying it. Do you really want that thing more than what you're saving for? Or do you only want it right now in the moment?
- 4 Avoid peer pressure**  
Set money goals that make sense for you, not someone else. Don't let your friends talk you into spending money you don't want to spend.

### Security Corner

Do you or your friends have phones? Do you play online games that have a chat feature? Anytime you chat with someone online or in text messages, it's important to be careful. Sometimes criminals pretend to be your friends online and try to trick you into sending them personal information by clicking fake links. If you get a message online asking you to click a link or send information, remember to **STOP, THINK, ASK.**



### Tracking Spending

Do you have a savings goal? How much will it cost? Use this graph to track your progress!

I'm saving for: \_\_\_\_\_  
It costs \_\_\_\_\_.

### Did you know?

The term "piggy bank" has nothing to do with pigs! Hundreds of years ago, people made pots and jars out of a special type of orange clay called "pygg." They were called "pygg jars" or "pygg banks." As time went on, people started making them into the shape of pigs because the name was similar, and the concept caught on.

**Oh no!** Max dropped his ice cream snack on his vacation to the arctic. Can you find five ice cream cones hidden on these pages, so he doesn't have to buy more?

Max wants to buy a piece of candy for 50 cents. He reached into his pocket and pulled out these coins. Circle the coins Max could use to buy his candy! Is there more than one answer?



Prepare for your first phone as you get older by watching "Cell Phone Safety Tips for Teens"