



2009 FINANCIAL REPORT

CONSOLIDATED BALANCE SHEET

as of December 31 (in thousands, unaudited)

2009 YTD

Assets

Cash and Short-Term Investments	\$ 385,584
Mortgage Backed Securities	1,065,198
Commercial & Consumer Loans	5,379,779
Residential Mortgage Loans	4,639,945
Other Assets	1,347,493
Total Assets	<u>\$12,817,999</u>

Liabilities & Stockholder's Equity

Total Deposits	8,111,793
Borrowings	3,556,645
Accounts Payable & Accrued Expenses	333,516
Total Liabilities	<u>\$12,001,954</u>

Stockholder's Equity

	816,045
Total Liabilities & Stockholder's Equity	<u>\$12,817,999</u>

Core Capital ratio

8.11%

CONSOLIDATED STATEMENT OF EARNINGS

for the year ended December 31 (in thousands, unaudited)

2009 YTD

Interest Income	\$ 698,422
Interest Expense	293,494
Net Interest Income	<u>404,928</u>
Provision for Possible Loan Losses	267,361
Net Interest Income After Provision for Possible Loan Losses	<u>137,567</u>
Non-Interest Income	338,689
Non-Interest Expense	406,274
Net Earnings	<u>\$ 69,982</u>