



for grade school savers

Help Max Save!

It's time to act out a saving story! Read the story below (or get a grownup to read it to you!). Next, color and cut out the pictures. Tape each one to a Popsicle stick to make puppets and act out the saving story. Then make up your own!

One day, Max got a dollar.

"Yay!" said Max. "What can I do with it?"

"Maybe I can buy a candy bar," he thought.

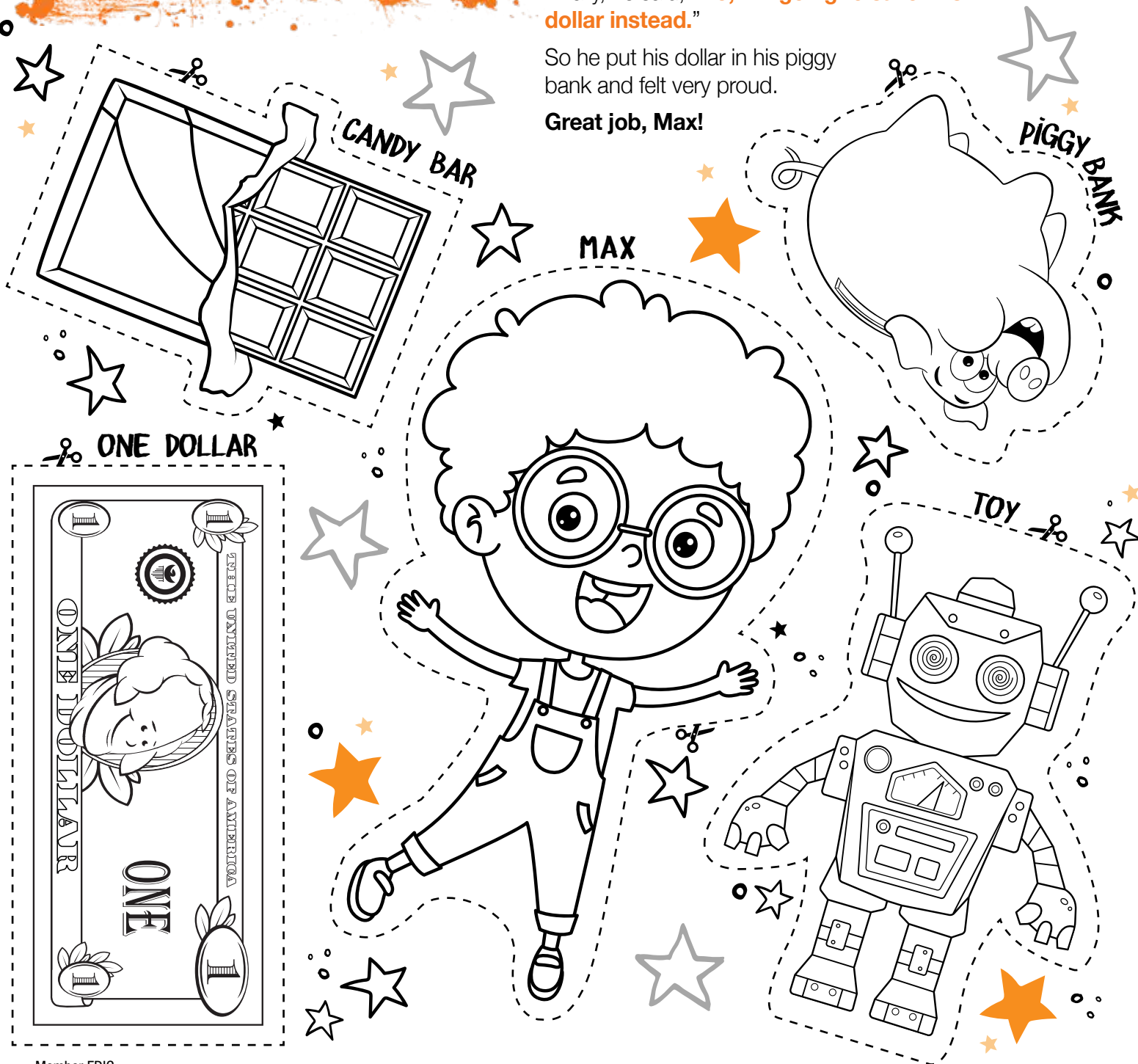
"Or maybe I can buy a toy!"

He thought and thought and thought about it.

Finally, he said, "No, I'm going to save this dollar instead."

So he put his dollar in his piggy bank and felt very proud.

Great job, Max!



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iSave Program News

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Pretend you are going on vacation.

Saving is taking money you've earned and setting it aside for later. Sometimes, "later" is very soon. That is called short-term savings. Sometimes, "later" can be months or even years away. We call that long-term savings. Long-term savings goals are usually much bigger than short-term savings goals. For example, your long-term savings goal could be saving for a car, but your short-term savings goal could be saving for a new video game. The important thing to remember is that you can't buy either of those things if you spend all of your money right away. It's tempting to spend all of your money as soon as you get it; however, if you get \$5 a week and spend it immediately, you'll never be able to buy something that costs more than \$5.

It's important to practice saving so you're really good at it by the time you become an adult. Adults have to save for even more things. They have what's called emergency savings. People use emergency savings when something unexpected happens in their lives, like a flat tire or a broken dishwasher.

What other kinds of things do people save for? Use pictures and words in the space below to brainstorm different types of things people buy with savings.



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HIGH SCHOOL
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SAVERS

EARNING THAT INTEREST

Saving money is great, but when you put your savings in a bank account, it's even better. Interest is money added to your savings account by the bank. It may not seem like a lot, but it adds up over time and can help you reach your savings goals.

WHAT'S YOUR #MONEYPRIORITY?

Unless you have unlimited money, you'll need to make important choices about how to spend it. Since you can't buy everything, make sure you're buying things that are important to you. What are your priorities? Friends? Games? Food? Make a list now so you don't spend money on things you didn't plan.

Get started on your money priorities. Rank each thing 1-5 based on which one you value most and which one you value least:

___ Food ___ Video games ___ Clothes
___ Sports equipment ___ Hanging with friends

THE LIFESPAN OF MONEY

Paper money doesn't last forever. Check out how long each bill lasts on average before it must be taken out of circulation:

\$1 SIX YEARS

\$20 EIGHT YEARS

\$100 15 YEARS

Why do you think the larger bills last longer?

THE POWER OF GIVING

Sharing your money with others is a good habit to start. Sure, buying things for yourself is fun, but helping people and organizations can make you feel really great too. Donating canned food to a food bank, shampoo to a homeless shelter or money to a charity are all great ways to help those in need.

What types of organizations do you want to help?

LITTLE BITS OVER A LONG TIME ADD UP TO A WHOLE LOT

You may not think you have much to save now, but every little bit helps. Watch these small amounts of money add up over time when you save...

**1 DOLLAR
A WEEK**

for a year you'll have
52 Dollars!



for a year you'll have
more than
91 Dollars!

**10 DOLLARS
A MONTH**

for a year you'll have
120 Dollars!

*That's a lot
of money!*

MONEY SLANG

**DOUGH! BREAD!
BUCKS! CLAMS!**

These are just a few silly words people sometimes use to refer to money. Can you think of any others?

PEER PRESSURE TO SPEND!

Have your friends ever tried to convince you to spend money on something you didn't really want to buy? Practice ways to say no.



"You should buy that shirt!
It looks so good on you!"

"It's nice,
but I'm
saving my
money
right now."



Now it's your turn. Can you think of some ways to say no?

"Look, that game is on sale!
You should definitely get it."

THE SAVING QUIZ TRUE OR FALSE?

1. I don't need to save until I'm an adult!
2. Saving my money means I can't buy anything fun!
3. Avoiding impulse buys helps save money.

1. FALSE: Sure, you make more money as an adult than you do as a kid, but you also have to spend more money too. As an adult, you'll have bills and responsibilities that you don't have now, so it's best to develop your savings habit as soon as you can. **2. FALSE:** Just because you're saving money doesn't mean you need to save all of it. Save as much as you can, but set some aside to buy a few things you want. Finding a good balance between saving and spending is an important skill you'll need for the rest of your life. **3. TRUE:** Did something catch your eye online or in a store? Try the 24-hour rule. Wait 24 hours before purchasing the item to make sure you really want to buy it.

